

### **Guidance for use of Carthorpe Village Savings Account.**

The Savings Account consists of funds raised by donation and village community events. Any profits made are retained with the intention of funding future such events. The Savings Account is administered for the benefit of the Village and Parish by Carthorpe Parish Council. Whilst the Savings Account is under the control of the Parish Council, it should not be viewed as Council Funds. The following criteria will therefore be applied in decisions for the use of this money.

- Funds may be made available from the Savings Account to any resident on application to the Parish Council in order to support the funding of a Village event, but not to underwrite it entirely.
- Any event must be open to the entire village and publicised accordingly.
- A nominal fee for the event must be charged to those attending with the aim of retaining and growing the resource.
- An account of expenses, profit and loss must be kept for every event and published via the Parish Council to ensure transparency.
- All profits must be returned to the Savings Account via the Parish Council and cannot be used to fund any charitable donation. This is not intended to exclude charity fund raising but to ensure it is kept separate, to minimise confusion and clearly be identified as a separate entity.
- Insurance Cover for the event is entirely the responsibility of the organiser.

Approved

Parish Council Chair

13/09/2023